

**NOTICE OF PUBLIC HEARING - CITY OF OSSIAN - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/6/2023 **Meeting Time:** 05:00 PM **Meeting Location:** Ossian Community Center 123 W. Main Street Ossian, IA 52161

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 ossianiowa.com

City Telephone Number  
 (563) 532-8939

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	28,524,236	29,480,831	29,480,831	
Tax Levies:				
Regular General	231,047	231,047	238,795	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	3,851	3,851	3,980	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	28,000	28,000	35,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	7,701	7,701	7,960	
Police & Fire Retirement			0	
FICA & IPERS	21,538	21,538	23,605	
Other Employee Benefits	8,000	8,000	7,400	
<b>Total Tax Levy</b>	<b>300,137</b>	<b>300,137</b>	<b>316,740</b>	<b>5.53</b>
<b>Tax Rate</b>	<b>10.52217</b>	<b>10.18075</b>	<b>10.74391</b>	

**Explanation of significant increases in the budget:**

The city has not only seen a significant increase in the cost of supplies but also the operational cost of city owned equipment and buildings. Wages increases due to the cost of living and property insurance increase also contribute the rate increase.

**If applicable, the above notice also available online at:**

Website: [www.ossianiowa.com](http://www.ossianiowa.com) Facebook: <https://www.facebook.com/cityofossian>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year